Wells Fargo Portfolio Short Sales

- 1. Obtain Listing Agreement and Third Party Authorization Letter.
- 2. Contact local Short Sale Manager as soon as you get the listing (see attached); then Wells Fargo will be able to order the appraisal.
- 3. Short Sale Manager will notate in Wells Fargo Portfolio system that the property is listed; Listing Agent will notate in MLS "Wells Fargo Short Sale".
- 4. Email or Fax the <u>full submission package</u> to Short Sale Manager (for <u>specific details on your short sale package</u> and <u>to avoid delays</u>, please contact your Short Sale Manager before purchase contract is written or before submission). Below is a partial list of standard items required but <u>each transaction has different requirements</u>.
 - Submission Form
 - Authorization Letter
 - Signed Hardship Letter
 - Purchase Agreement
 - > HUD-1
 - If buyer is LLC, submit all pertinent, "Registered Articles of Incorporation and Organization".
- 5. Obtain settlement letter from any junior lien holders.
- 6. Receive approval/minimum net from Wells Fargo (for timeline, contact your Short Sale Manager).





Wells Fargo Submission Form Short Sale Request Form

In order to expedite your next short sale, please email or fax this **completed form** to your local Short Sale Manager, Debbie Kampel-Miller. Please include the "fully executed sales contract, hardship letter, an estimated HUD-1 and third party authorization" (check with Short Sale Manager for other "specific requirements").

*** If pre-listing or pre-approval, please indicate in "Comments" line. ***

Loan Number's):

Seller's Name:		
Jr. Lien Holder:		
Current Balance		
Property Addre		
Realtor Contact	t Info:	name/office
		email
		phone
		fax
		address
Escrow Contac	t Info:	
Escrow Phone	Number:	
Escrow Email A		
Comments:		
333		
(To be completed by Wells Fargo Employees only):		
Incentives details that have been offered:		
Type of appraisal that was ordered	ed/or to be ordered:	

Your local Short Sale Manager contact information:

Debbie Kampel-Miller <u>debra.kampel-miller@wellsfargo.com</u> Phone: (727) 373-9451 Fax: (877) 818-4322

