

Sales Contract Review
Pre-foreclosure Sale Program

**U. S. Department of Housing
and Urban Development**
Office of Housing
Federal Housing Commissioner

OMB Approval No.2502-0464
(exp. 07/31/2009)

Public reporting burden for this collection of information is estimated to average 9 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Section 204 of the National Housing Act authorizes the Secretary to pay an insurance claim that bridges the gap between the fair market value proceeds from the HUD-approved third party sale of a property. The respondent s maybe lenders (mortgagee s), counselors and homeowners who are attempting to sell their properties prior to foreclosure. The Privacy Act of 1974 pledges assurances of confidentiality to respondents. HUD generally discloses this data only in response to a Freedom of Information request.

Mortgagee Contact Person: Brandi Johnson	Phone Number: 480-457-3290	Account/Control Number: [REDACTED]	FHA Case Number: [REDACTED]
Homeowner Name(s): [REDACTED]		Property Address: [REDACTED] [REDACTED]	
Homeowner Name(s): [REDACTED]			

Date of Sales Contract:	Date contract Received by Mortgagee: 02/02/2010	Sales Agent and Firm: Christi Jensen	Phone Number: jensen@goneg	Sales Commission & Rate [REDACTED]
Offered By: [REDACTED]		Address: [REDACTED]		
Listing Price: \$ 57,000	Price Offered: \$ 40,000	Appraised Value: \$ 57,000	88% of Appraised Value: \$ 50,160	Estimated Net Sales Proceeds: \$ 35,708.77

Mortgagee (or HUD) Review of the Sales Contract

The Sales Contract offered by the individuals listed above is:

- ☒ Accepted
☐ Rejected (List reasons below)

This Sales Contract is rejected for the following reasons(s):

Brandi Johnson Date: 02/02/2010
Mortgagee Signature and Date

Home Owner Name: [REDACTED]

Loan Number: [REDACTED]

Per HUD Variance dated 01/28/2010 \$35,708.77 is an acceptable net.

Please drop me an email if you have any questions, brandi.n.johnson@bankofamerica.com

Thanks & Best Regards,

Brandi Johnson
MLO-LOAN SVCS SPECIALIST
FHA Negotiator

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Bank of America



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