

1st
Approval letter



Chase Home Finance LLC
9200 Oakdale Ave. 1st Floor
Chatsworth, CA 91311
(800) 848-9380 Home Loan Customer Service

June 23, 2010

RE: Loan
Borrower(s)

Buyer:

Property Address

To Whom It May Concern:

This letter will confirm Chase Home Finance LLC's (Chase) approval of the sales contract pertaining to the above referenced property for \$42,000.00 between the above parties. *Please be advised this is not the final approval for the referenced sale.* Once the HUD-1 is approved, closing instructions will be issued and the closing may occur. *The property must be lien free at the time of closing.* It is our understanding that the following are the expenses to the seller:

Actual proceeds (sales price)	\$42,000.00
Seller's closing costs	
County Taxes	\$739.67
Commissions	\$2,100.00
Closing Fee	\$750.00
Title Insurance	\$241.50
Tax Stamps	\$294.00
HOA's	\$6,000.00

Total Proceeds to be received by Chase: \$31,874.83

The amount paid to Chase is for the release of Chase's security interest(s) only, and the Borrower is still responsible for all deficiency balances remaining on the Loan, per the terms of the original loan documents.

The Borrower's costs and contributions are estimates provided by the Escrow Company. Chase, under no circumstances will accept less than the approximate net amount stated and may require additional funds if actual costs are less than those provided by the Escrow Company.

It is our understanding that escrow will close on or before 07/29/10. As this approval is based on figures good through this date, Chase must be advised if there is a postponement of the closing. Additionally, should any variances occur in the approved transaction, Chase must be contacted to approve the changes. Chase is under no obligation to approve the changes and may require the revision of submitted changes.

If Chase does not approve changes, Chase may rescind its approval of the sale. If we approve an extension of the closing date per diem interest may be assessed.

Further requirements of this approval are as follows:

2nd
approval letter



Chase Home Finance LLC
9200 Oakdale Ave. 1st Floor
Chatsworth, CA 91311
(800) 848-9380 Home Loan Customer Service
June 30, 2010

RE: Loan
Borrower(s)

Buyer:

Property Address

To Whom It May Concern:

This letter will confirm Chase Home Finance LLC's (Chase) approval of the sales contract pertaining to the above referenced property for \$42,000.00 between the above parties. *Please be advised this is not the final approval for the referenced sale.* Once the HUD-1 is approved, closing instructions will be issued and the closing may occur. *The property must be lien free at the time of closing.* It is our understanding that the following are the expenses to the seller:

Actual proceeds (sales price)	\$42,000.00
Seller's closing costs	
County Taxes	\$739.67
Commissions	\$2,100.00
Closing Fee	\$750.00
Title Insurance	\$241.50
Tax Stamps	\$294.00
HOA's	\$6,000.00
Contribution from Seller	\$3800.00
Total Proceeds to be received by Chase:	\$35,674.83

The amount paid to Chase is for the release of Chase's security interest(s), and we will waive the remaining deficiency balance on the account, totaling (\$66,377.29). Chase also reports forgiveness of debt to the IRS. Proceeding with this transaction may have implications on your state or federal tax liability; please consult a tax advisor for additional information.

The Borrower's costs and contributions are estimates provided by the Escrow Company. Chase, under no circumstances will accept less than the approximate net amount stated and may require additional funds if actual costs are less than those provided by the Escrow Company.

It is our understanding that escrow will close on or before 07/29/10. As this approval is based on figures good through this date, Chase must be advised if there is a postponement of the closing. Additionally, should any variances occur in the approved transaction, Chase must be contacted to approve the changes. Chase is under no obligation to approve the changes and may require the revision of submitted changes.